

Friday, May 19, 2017

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa agak membaik dengan adanya sedikit aksi rebound di pasar saham AS. Indeks S&P 500 naik sebesar 0,4% setelah turun 1,8% hari sebelumnya dengan adanya peningkatan ketidakpastian politik di AS karena tuduhan terhadap Presiden Trump. Untuk hari ini, dengan absennya data ekonomi penting, pasar kemungkinan besar masih akan sedikit was-wasan dan kembali mengikuti perkembangan politik AS.
- **Indonesia:** Bank Indonesia memutuskan untuk kembali menahan suku bunga pedoman 7-day reverse repo rate di level 4.75%. Hal ini dikarenakan beberapa faktor. Antara lainnya, adanya inflasi yang meningkat dalam beberapa bulan belakangan dan juga adanya resiko kenaikan harga volatile food menjelang bulan Ramadan.

**OCBC NISP**

**Treasury Advisory**

Jakarta

021-25547288 / 252 / 255

Bandung

022-7159888

Surabaya

031-5358385 / 87

Medan

061-4518328

061-4518330

061-4552356

## Analisa Sekilas

- **FX:** USD melakukan rebound setelah adanya penglemahan terhadap mata uang major lainnya dengan adanya situasi tegang di politik AS.

## Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13356	EUR-USD	1,1103	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14866,86	GBP-USD	1,2938	DJIA	20663,02	56,09
GBP-IDR	17387,78	USD-JPY	111,49	Nasdaq	6055,13	43,89
JPY-IDR	120,40	AUD-USD	0,7419	Nikkei 225	19553,86	-261,02
AUD-IDR	9942,54	NZD-USD	0,6899	STI	3221,66	-2,44
CAD-IDR	9790,54	USD-CAD	1,3603	KLCI	1767,17	-8,48
SGD-IDR	9600,83	USD-CHF	0,9799	JCI	5645,45	29,96
MYR-IDR	3085,48	USD-NOK	8,4870	Baltic Dry	957,00	-3,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4,41	1Y		6,34		
1 Minggu	4,87	2Y		6,69		
1 Bulan	5,89	5Y		6,79		
3 Bulan	6,85	10Y		7,08		
6 Bulan	7,09	15Y		7,58		
12 Bulan	7,27	20Y		7,83		

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury

Research & Strategy

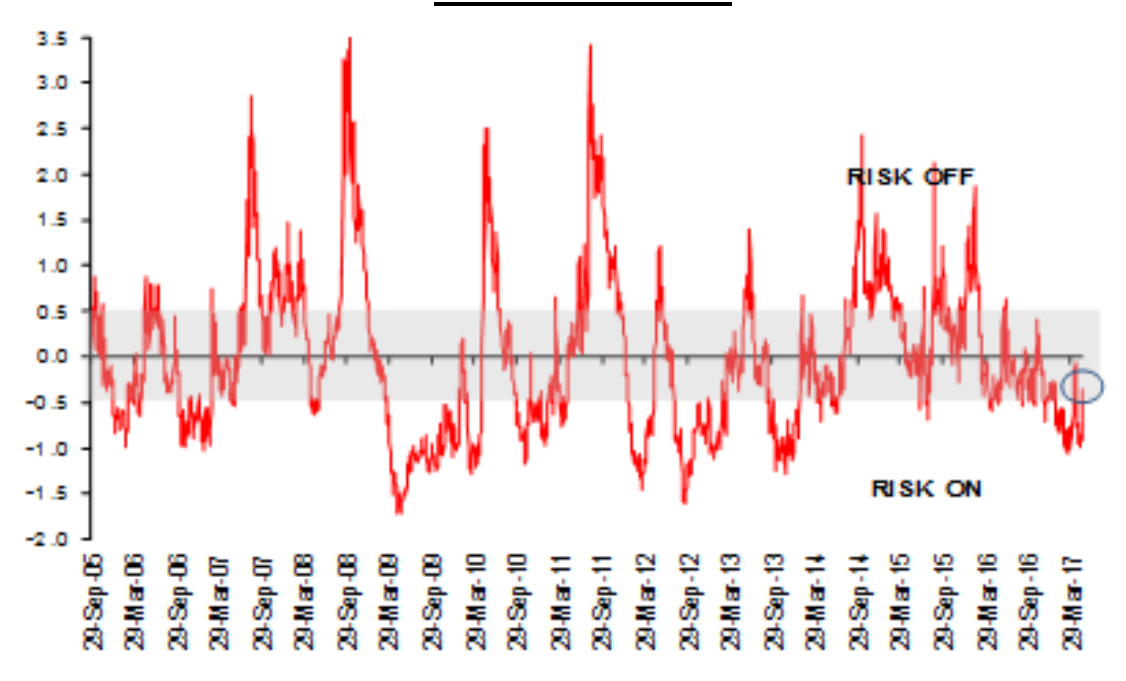
OCBC Bank, Singapore

Wellian Wiranto

+65 6530-5949

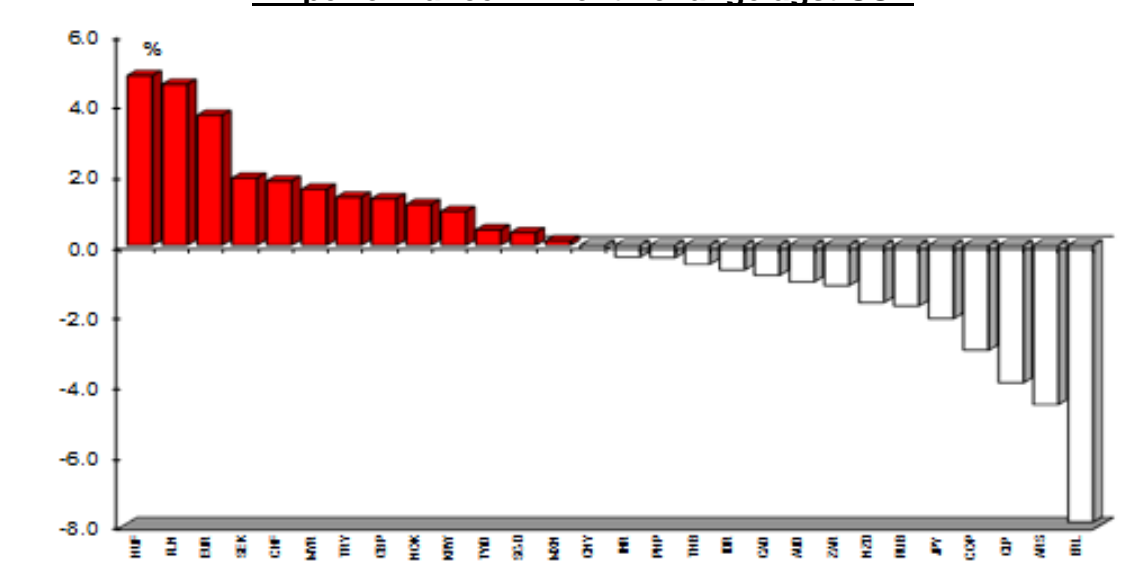
[WellianWiranto@ocbc.com](mailto:WellianWiranto@ocbc.com)

**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date	Time	Event		Survey	Actual	Prior	Revised	
05/18/2017	07:50	JN	<b>GDP SA QoQ</b>	1Q P	0.50%	0.50%	0.30%	--
05/18/2017	07:50	JN	<b>GDP Annualized SA QoQ</b>	1Q P	1.70%	2.20%	1.20%	1.40%
05/18/2017	07:50	JN	GDP Nominal SA QoQ	1Q P	0.10%	0.00%	0.40%	--
05/18/2017	07:50	JN	<b>GDP Deflator YoY</b>	1Q P	-0.70%	-0.80%	-0.10%	0.00%
05/18/2017	07:50	JN	Japan Buying Foreign Bonds	May-12	--	¥1821.2b	¥426.1b	¥425.8b
05/18/2017	07:50	JN	Japan Buying Foreign Stocks	May-12	--	¥273.4b	¥108.3b	¥108.4b
05/18/2017	07:50	JN	Foreign Buying Japan Bonds	May-12	--	¥395.4b	-¥39.7b	-¥39.9b
05/18/2017	07:50	JN	Foreign Buying Japan Stocks	May-12	--	¥372.2b	¥241.5b	¥237.9b
05/18/2017	09:30	AU	RBA FX Transactions Market	Apr	--	A\$441m	A\$1248m	--
05/18/2017	09:30	AU	<b>Employment Change</b>	Apr	5.0k	37.4k	60.9k	60.0k
05/18/2017	09:30	AU	<b>Unemployment Rate</b>	Apr	5.90%	5.70%	5.90%	--
05/18/2017	09:30	AU	Full Time Employment Change	Apr	--	-11.6k	74.5k	73.9k
05/18/2017	09:30	AU	Part Time Employment Change	Apr	--	49.0k	-13.6k	-13.9k
05/18/2017	09:30	AU	<b>Participation Rate</b>	Apr	64.70%	64.80%	64.80%	--
05/18/2017	10:00	PH	<b>GDP YoY</b>	1Q	6.70%	6.40%	6.60%	--
05/18/2017	10:00	PH	GDP SA QoQ	1Q	1.50%	1.10%	1.70%	1.80%
05/18/2017	13:30	FR	ILO Unemployment Rate	1Q	10.00%	9.60%	10.00%	--
05/18/2017	14:30	JN	Tokyo Condominium Sales YoY	Apr	--	38.60%	26.60%	--
05/18/2017	16:29	ID	Bank Indonesia 7D Reverse Repo	May-18	4.75%	4.75%	4.75%	--
05/18/2017	16:30	UK	<b>Retail Sales Ex Auto Fuel MoM</b>	Apr	1.00%	2.00%	-1.50%	-1.20%
05/18/2017	16:30	UK	<b>Retail Sales Ex Auto Fuel YoY</b>	Apr	2.60%	4.50%	2.60%	2.80%
05/18/2017	16:30	UK	<b>Retail Sales Inc Auto Fuel MoM</b>	Apr	1.10%	2.30%	-1.80%	-1.40%
05/18/2017	16:30	UK	<b>Retail Sales Inc Auto Fuel YoY</b>	Apr	2.10%	4.00%	1.70%	2.00%
05/18/2017	17:16	HK	Composite Interest Rate	Apr	--	0.32%	0.32%	--
05/18/2017	19:30	EC	ECB account of policy meeting					
05/18/2017	20:30	CA	Int'l Securities Transactions	Mar	--	15.13b	38.84b	39.16b
05/18/2017	20:30	US	<b>Initial Jobless Claims</b>	May-13	240k	232k	236k	--
05/18/2017	20:30	US	Continuing Claims	May-06	1950k	1898k	1918k	1920k
05/18/2017	20:30	US	<b>Philadelphia Fed Business</b>	May	18.5	38.8	22	--
05/18/2017	21:45	US	Bloomberg Consumer Comfort	May-14	--	50.2	49.7	--
05/18/2017	21:45	US	Bloomberg Eco Expectations	May	--	49.5	53.5	--
05/18/2017	22:00	US	<b>Leading Index</b>	Apr	0.40%	0.30%	0.40%	0.30%
05/19/2017	11:00	NZ	Credit Card Spending YoY	Apr	--	--	7.10%	--
05/19/2017	12:00	MA	<b>GDP YoY</b>	1Q	4.80%	--	4.50%	--
05/19/2017	12:00	MA	BoP Current Account Balance MYR	1Q	6.6b	--	12.2b	--
05/19/2017	14:00	GE	PPI MoM	Apr	0.20%	--	0.00%	--
05/19/2017	14:00	GE	PPI YoY	Apr	3.20%	--	3.10%	--
05/19/2017	15:30	TH	<b>Foreign Reserves</b>	May-12	--	--	\$183.7b	--
05/19/2017	16:00	EC	ECB Current Account SA	Mar	--	--	37.9b	--
05/19/2017	16:20	TA	BoP Current Account Balance	1Q	--	--	\$18300m	--
05/19/2017	16:30	HK	<b>Unemployment Rate SA</b>	Apr	3.20%	--	3.20%	--
05/19/2017	16:30	IT	Current Account Balance	Mar	--	--	1193m	--
05/19/2017	20:30	CA	<b>CPI NSA MoM</b>	Apr	0.50%	--	0.20%	--
05/19/2017	20:30	CA	<b>CPI YoY</b>	Apr	1.70%	--	1.60%	--
05/19/2017	20:30	CA	<b>Retail Sales MoM</b>	Mar	0.30%	--	-0.60%	--
05/19/2017	20:30	CA	Retail Sales Ex Auto MoM	Mar	0.20%	--	-0.10%	--
05/19/2017	22:00	EC	<b>Consumer Confidence</b>	May A	-3	--	-3.6	--
05/19/2017		PH	<b>BoP Overall</b>	Apr	--	--	-\$550m	--
05/19/2017	05/31	PH	Budget Balance PHP	Apr	--	--	-61.5b	--

Source: Bloomberg

This publication is solely for information purposes only and may not be published, circulated, reproduced or distributed in whole or in part to any other person without our prior written consent. This publication should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities/instruments mentioned herein. Any forecast on the economy, stock market, bond market and economic trends of the markets provided is not necessarily indicative of the future or likely performance of the securities/instruments. Whilst the information contained herein has been compiled from sources believed to be reliable and we have taken all reasonable care to ensure that the information contained in this publication is not untrue or misleading at the time of publication, we cannot guarantee and we make no representation as to its accuracy or completeness, and you should not act on it without first independently verifying its contents. The securities/instruments mentioned in this publication may not be suitable for investment by all investors. Any opinion or estimate contained in this report is subject to change without notice. We have not given any consideration to and we have not made any investigation of the investment objectives, financial situation or particular needs of the recipient or any class of persons, and accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of the recipient or any class of persons acting on such information or opinion or estimate. This publication may cover a wide range of topics and is not intended to be a comprehensive study or to provide any recommendation or advice on personal investing or financial planning. Accordingly, they should not be relied on or treated as a substitute for specific advice concerning individual situations. Please seek advice from a financial adviser regarding the suitability of any investment product taking into account your specific investment objectives, financial situation or particular needs before you make a commitment to purchase the investment product. OCBC and/or its related and affiliated corporations may at any time make markets in the securities/instruments mentioned in this publication and together with their respective directors and officers, may have or take positions in the securities/instruments mentioned in this publication and may be engaged in purchasing or selling the same for themselves or their clients, and may also perform or seek to perform broking and other investment or securities-related services for the corporations whose securities are mentioned in this publication as well as other parties generally.

Co.Reg.no.:193200032W